

7. Right-of-use

This note provides information on the rights of use under which the Group is a lessee.

7.1. Right-of-use assets

The balance sheet shows the following amounts related to rights of use:

	Thousands of euros					<i>Total</i>
	Buildings	Plant and equipment	Other installations, tools and furniture	Property, plant, and equipment	Amortisation and depreciation	
Opening balance as at 1 January 2022	18,114	1,624	0	5,758	-11,528	<i>13,968</i>
Exchange gains (losses)	246	7	0	70	-123	<i>200</i>
Additions	188	173	0	1,272	-5,289	<i>-3,656</i>
Disposals	-2,517	-82	0	-961	3,628	<i>68</i>
Transfers	0	0	0	0	0	<i>0</i>
Opening balance as at 1 January 2023	16,031	1,722	0	6,139	-13,312	<i>10,58</i>
Exchange gains (losses)	-160	-8	0	-31	136	<i>-63</i>
Additions	3,432	844	0	2,278	-5,293	<i>1,261</i>
Disposals	-1,254	-1,177	0	-1,045	3,275	<i>-201</i>
Transfers	250	0	0	-783	533	<i>0</i>
Closing balance as at 31 December 2023	18,299	1,381	0	6,558	-14,661	<i>11,577</i>

The balances of this heading at 31 December 2023 and 2022 are the following:

	Thousands of euros					
	31.12.2023			31.12.2022		
	Cost	Amortisation and depreciation	<i>Total</i>	Cost	Amortisation and depreciation	<i>Total</i>
Buildings	18,299	-10,674	<i>7,625</i>	16,031	-8,702	<i>7,329</i>
Plant and equipment	1,381	-576	<i>805</i>	1,722	-1,333	<i>389</i>
Property, plant, and equipment	6,558	-3,411	<i>3,147</i>	6,139	-3,277	<i>2,862</i>
TOTAL	26,238	-14,661	<i>11,577</i>	23,892	-13,312	<i>10,580</i>

Additions to right-of-use assets in 2023 amounted to 6,554 thousand euros; 1,633 thousand euros in 2022.

7.2. Right-of-use liabilities

The balance sheet shows the following amounts related to rights of use:

	Thousands of euros	
	2023	2022
Up to 3 months	442	598
3 months – 1 year	4,245	2,380
Current	4,687	2,978
Between 1 and 5 years	6,418	6,452
More than 5 years	436	1,060
Non-current	6,854	7,512
Total as at 31 December	11,541	10,490

The Group leases warehouses, offices and vehicles. Leases are usually for fixed periods, but may have options for extension.

Some property leases contain payment terms generally linked to inflation. There are no other variable payments.

Extension and termination options are included in a number of warehouse and office leases throughout the Group. The lease term incorporates options for extension or termination, with a maximum term generally of 10 years unless the extension term is shorter. No other assets have been identified within leased items whose useful life exceeds the term of the lease.

As a result of the changes in IAS 12 (Note 3.1), deferred tax assets and liabilities associated with these items have been recognised (Note 18) during the year, bearing no effect on the income statement.